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FOLLOWING TERMS! 25. A SIGNIFICANT FEATURE OF LOS CONFERENCE, AS DISTINCT FROM OTHER AREAS OF UN ACTIVITY, IS DIVERGENCE OF INTERESTS BETWEEN STATES WHICH ARE MEMBERS OF GEOGRAPHICAL AND OTHER THAT NORMALLY FUNCTION WITHIN UN SYSTEM. GRUUPS 26. ON ECONOMIC ISSUES DEMARCATION HITHERTO HAS, BY AND LARGE,

BEEN BETWEEN THREE MAIN GROUPS, VIZ.: (I) DEVELOPED MARKET ECONOMICES;

(II) SOCIALIST GROUP OF COUNTRIES WITH CENTRALLY+CONTROLLED

ECONOMIES; AND

(III) DEVELOPING COUNTRIES WHICH ARE ASSOCIATED IN GROUP OF 77.

27. AS REGARDS PROBLEMS OF LOS, HOWEVER, THERE IS NO ABSOLUTE COMMUNITY OF INTEREST ON MANY KEY ISSUES, EVEN AMONG MEMBERS OF ANY OF THESE WIDER GROUPS. A NEW AND SUBSTANTIAL GROUP HAS EMERGED IN FORM OF LAND-LOCKED AND GEOGRAPHICALLY DISADVANTAGED COUNTRIES WHERE DIVISION BETWEEN JOINT ACTION

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OBTAINING A LEGITIMATE SHARE OF COMMON HERITAGE OF MANKIND.

MEMBERS OF SOCIALIST GROUP ARE ALSO INCLUDED IN GROUP OF

LAND-LOCKED AND GEOGRAPHICALLY DISADVANTAGED STATES.

CONCEPT OF EXCLUSIVE ECONOMIC ZONE HAS BROUGHT INTO BEING

A GROUP OF COASTAL STATES WHICH INCLUDES BOTH DEVELOPED

COUNTRIES AND DEVELOPING COUNTRIES.

28. OLD TIES HAVE BECOME BLURRED IN PURSUIT OF NEW INTERESTS.

29. NEGOTIATIONS DURING FORTHCOMING FIFTMA SESSION WILL BE THE

MOST CRUCIAL STAGE OF THIS CONFERENCE. THEYWILL PROVE TO BE

A SEVERE TEST OF DIPLOMATIC ACUME. INTERNATIONAL GOODWILL

AND POLITICAL VISION.

BENNETT